A BILL FOR A LAW TO AMEND THE AUDITORS OVERSIGHT LAW (2017 REVISION) TO MAKE THE FINANCIAL YEAR CONSISTENT WITH THAT OF THE PUBLIC MANAGEMENT AND FINANCE LAW (2018 REVISION); AND FOR INCIDENTAL AND CONNECTED PURPOSES
PUBLISHING DETAILS

Sponsoring Ministry/Portfolio: Ministry of Financial Services and Home Affairs (FSHA)
Memorandum of

OBJECTS AND REASONS

The Bill seeks to amend the Auditors Oversight Law (2017 Revision) to make the financial year of the Authority consistent with the financial year set out in section 2 of the Public Management and Finance Law (2018 Revision).
AUDITORS OVERSIGHT (AMENDMENT) BILL, 2019

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ENACTED by the Legislature of the Cayman Islands.

Short title
1. This Law may be cited as the Auditors Oversight (Amendment) Law, 2019.
Amendment of section 28 of the Auditors Oversight Law (2017 Revision) - accounts

2. The Auditors Oversight Law (2017 Revision) is amended in section 28 by repealing subsection (2) and substituting the following subsection —

“(2) The financial year of the Authority shall be as set out in the definition of “financial year” in section 2 of the Public Management and Finance Law (2018 Revision).”.

Passed by the Legislative Assembly the day of , 2019.

Speaker

Clerk of the Legislative Assembly