

Extraordinary No.26/2024

Wednesday, 10 April 2024

COMMERCIAL

Grand Court Notice

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION
CAUSE NO. FSD 98 OF 2024 (JAJ)
IN THE MATTER OF SECTION 15 OF THE COMPANIES ACT (2023 REVISION)
AND
IN THE MATTER OF INFOBIRD CO., LTD

NOTICE IS HEREBY GIVEN that a Petition was presented on 22 March 2024 to the Grand Court of the Cayman Islands for confirmation of the reduction of the issued share capital of the above-named Company by a capital reduction whereby the par value of each issued Share will be reduced from US\$4.00 to US\$0.00001 by cancelling the paid-up capital to the extent of US\$3.99999 on each issued Share (the "Capital Reduction"); a share subdivision whereby immediately following the Capital Reduction, each of the authorised but unissued Shares with a par value of US\$4.00 each be sub-divided into 400,000 ordinary shares with a par value of US\$0.00001 each (the "Adjusted Shares" or the "Share Subdivision"); and the credit arising from the Capital Reduction (approximately US\$5,358,883.60) will be transferred to a distributable reserve account of the Company which will be utilised by the Company in a manner as permitted by all applicable laws and the articles of association of the Company and as the Directors consider appropriate.

AND NOTICE IS FURTHER GIVEN that the Petition is directed to be heard before a Judge in the Grand Court of the Cayman Islands at 10.00am on 22 April 2024.

Any Creditor or Shareholder of the Company desiring to oppose the making of an Order for the confirmation of the reduction of capital shall provide notice to the Attorneys for the Petitioner that they intend to appear at the hearing in person or by counsel prior to the hearing.

A copy of the Petition will be furnished to any such person requiring the same by the under-mentioned Attorneys.

Dated 8 April 2024

OGIER (CAYMAN) LLP

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