

CAYMAN ISLANDS



Supplement No. 1 published with Extraordinary
Gazette No. 20 dated March 15, 2024.

NOTICE

**THE RUSSIA (SANCTIONS) (OVERSEAS TERRITORIES)
(AMENDMENT) ORDER 2024**

SI 2024 NO. 370

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NOTICE is hereby given that the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2024 SI 2024 No. 370 was made on 13th March, 2024 and came into force on 14th March, 2024.

The full text of the Order can be viewed via the following link:

<https://www.legislation.gov.uk/ukxi/2024/370/made/data.pdf>

The Explanatory Note of the Russia (Sanctions) (Overseas Territories) (Amendment) Order 2024 SI 2024 No. 370 is as follows:

“EXPLANATORY NOTE

(This note is not part of the Order)

This Order makes amendments to the Russia (Sanctions) (Overseas Territories) Order 2020 (S.I. 2020/1571) (“the Principal Order”).

The Principal Order extends with modifications the Russia (Sanctions) (EU Exit) Regulations 2019 (S.I. 2019/855) (“the Russia sanctions regulations”) as amended from time to time to all British overseas territories except Bermuda and Gibraltar (which implement sanctions under their own legislative arrangements). The Russia sanctions regulations established a sanctions regime in relation to Russia for the purpose of encouraging Russia to cease actions destabilising Ukraine or undermining or threatening the territorial integrity, sovereignty or independence of Ukraine.

The Russia sanctions regulations have recently been amended by the Russia (Sanctions) (EU Exit) (Amendment) (No. 4) Regulations 2023 (S.I. 2023/1364) (“the amending regulations”). This Order makes the necessary amendments to the Principal Order to give effect in the relevant British overseas territories to the changes made to the Russia sanctions regime by the amending regulations.

An Impact Assessment has not been prepared for this Order: the territorial extent of both this Order and the Principal Order is the British overseas territories listed in the Schedule to this Order and no, or no significant, impact is foreseen on the private, voluntary or public sector in the United Kingdom.”.